

# **Dagong Credit Rating Bulletin**

No. D [2006] 005 Bulletin

Dagong Global Credit Rating Co., Ltd. (Dagong) reviewed the credit rating on the Specific Asset Management Plan of Wanshen Expressway Tolling Income Right and remained AAA credit rating unchanged given the steady transaction structure and normal operation and management of each transaction participant of the Specific Asset Management Plan in spite of moderate year-on-year decline on toll income as a result of intensified competition in the local expressway sector.

**Dagong Global Credit Rating Co., Ltd.**  
**Aug. 18<sup>th</sup>, 2005**