

Dagong Credit Rating Bulletin

No. D [2008] 009 Bulletin

Dagong assigned AAA and A credit rating to Senior Asset-Backed Securities (ABS) Class A and Senior ABS Class B of Tong Yuan Personal Auto Loan Assets Backed Securities 2008-1 jointly launched by GMAC-SAIC Automotive Finance Co., Ltd. and Fortune Trust & Investment Co., Ltd. respectively based on assessment on stability of transaction structure, legal validity, asset pool credit quality, and ability of major participants etc.

Dagong reserves the right for reviewing the credit condition of the ABS and announcement of changes to the credit ratings.

Nov. 15th, 2007

Dagong Global Credit Rating Co., Ltd.