

Dagong Credit Rating Bulletin

No. D [2008] 116 Bulletin

Dagong Global Credit Rating Co., Ltd. (Dagong) assigned Azc- credit rating to Beijing Fuxingxiaocheng Electronic Technology Stock Co., Ltd. (the Company). The rating reflects optimistic development outlook the Company faces amid huge development potential of China's energy meter market, its strong R&D capacity, fairly high gross profit margin of its main business, quite strong and growing profitability and other positive factors; at the same time, the Company also faces some challenges such as its export business facing exchange rate risk as a result of RMB appreciation.

Dagong reserves the right for reviewing the credit condition of the Company and announcement of change to the credit rating.

Jul. 2nd, 2008

Dagong Global Credit Rating Co., Ltd.