

Dagong Credit Rating Bulletin

No. D [2008] 119 Bulletin

Dagong Global Credit Rating Co., Ltd. (Dagong) assigned A_{ZC}- credit rating to Jingshan Dingjian Science and Technology Co., Ltd. The rating comprehensively reflects several aspects. First, education informational construction provided large markets to that kind of companies whose business are about educational software development and campus information system. Second, this company builds good relationship with up-supply chain companies, has good sales and the R&D of part of company-owned brands denominates in peers. Third, company has large scale of sales, great profitability and wide sources of fund. On the other hand, the company also faces high debt ratio and shortage of operating net cash flow.

Dagong reserves the right for reviewing the credit condition of the Company and announcement of change to the credit rating.

Jul 14th, 2008

Dagong Global Credit Rating Co., Ltd.